



Heroic Age Studios Rental Policies:

The lessee must provide proof of insurance coverage for the replacement value of Heroic Age Studios' equipment and for any and all injuries to person or property resulting from the use, or possession of Heroic Age equipment during the rental period.

(This document must be e-mailed or delivered to Heroic Age Studios before equipment can be picked up.)

The certificate must be issued by the Lessee's Insurance Agent, must be current, and must specify:

- The name, address and phone number of the Insurance Agent or Insurance Producer.
- The Lessee name must appear as the Named Insured.
- The name of the Insurer (Insurance Company) affording Coverage.
- General Liability Limits of at least \$1,000,000 per occurrence.
- Equipment must be covered on a Replacement Cost basis in the Description of the Operations Section.
- Heroic Age must be named as a Loss Payee for full replacement cost of Leased equipment.
- Heroic Age must be named as an Additional Insured with regards to Liability Coverage.

Insurance coverage for leased equipment is in the Other Section on most Insurance Certificate Forms:

The Type of Insurance is an Equipment Floater for Lease and Rented Property. Or it might be labeled as an Equipment Floater – Property of Others. The amount or limit of the insurance should be for the total of all of the rental equipment from all the companies on the project. (At replacement cost.) The policy must also specify the amount of the deductible for the Leased and Rented Equipment.

The special provisions section must also specify:

- The Coverage Form should be Special Form (not named perils). This was previously called All Risk.
- The leased equipment is on a replacement cost basis.
- The certificate must cover theft of equipment from locked cars.
- The certificate must cover equipment in transit.
- The certificate must cover Worldwide coverage if necessary.
- The certificate must be signed with the actual signature of the agent who is to certify the form.

Additional Coverage for Vehicle Rentals:

- The certificate must specify Coverage for Hired Autos and Non Owned Autos
- The certificate must show limits of at least \$ 1,000,000 combined Single Limit.
- Physical Damage Coverage of at least \$50,000

Additional Information:

Insurance must be maintained at the Lessee's expense. Lessee's coverage is primary and non-contributory. Homeowners Policies do not cover Rented Equipment.

For additional questions see Heroic Age Studios' Rental Agreement or call 217-864-5111.